QP CODE: 20101140

20101140

Reg No : .....

Name : .....

B. COM DEGREE (CBCS) EXAMINATION, NOVEMBER 2020

Second Semester

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common for B.Com Model II Computer Applications,B.Com Model II Finance & Taxation,B.Com Model II Marketing ,B.Com Model II Travel & Tourism,B.Com Model III Office Management & Secretarial Practice ,B.Com Model III Taxation,B.Com Model III Computer Applications,B.Com Model III Travel & Tourism,B.Com Model I Computer Applications,B.Com Model I Co-operation,B.Com Model I Marketing,B.Com Model I Finance & Taxation,B.Com Model I Travel & Tourism ,B.Com Model II Logistics Management)

2017 ADMISSION ONWARDS

15E0026D

Instructions for private candidates only: This question paper contains **two sections**. Answer **SECTION I** questions in the answer book provided. **SECTION II** Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II.**

SECTION I

Time: 3 Hours Max. Marks : 80

Part A

Answer any ten questions.

Each question carries 2 marks.

1. What are cross offers?
2. Explain the term restitution.
3. Define the term remission.
4. What is gratuitous bailment?
5. Can a pawnee sell the goods pledged on the default of the pawnor?
6. List out the situations of discharging the liabilities of the surety.
7. What is ostensible authority?
8. What is the meaning of Delegatus non-potestdelegare?
9. What is lien?
10. Define the term "condition" in Sale of Goods Act.
11. Who is merchantile agent?

12. Who is an auctioneer?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Differentiate coercion and undue influence.
14. When an object becomes unlawful?
15. When does a claim on quantum meruit arise?
16. Explain general lien with an example.
17. Distinguish between indemnity and guarantee.
18. Explain Agent, Principal and Agency.
19. Explain the exceptions to the general rule "delegatus non postestdelegare ".
20. Explain the duties of principal.
21. Distinguish between a sale and a hire-purchase agreement.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Who is minor? Discuss the law relating to agreements made by a minor in india.
23. What are the rights and duties of the finder of lost goods?
24. Describe and illustrate the Sections 124 and 125 regarding the contract of indemnity.
25. List out any five requisites for valid ratification of agency .

(2×15=30)